**Potential Risks**

**Data Privacy**

To protect the data of users for maintaining their privacy

**Security system**

Use of strong security method for allowing the access to verified users and admin only

Verification of the users to prevent any fraud and damage to the company

**Car maintenance and safetys**

To maintain the car at regular time intervals

To conduct a safety check of the vehicle at regular time intervals

**Insurance/car paperwork**

Ensuring the car has all the legal paperwork like insurance and also the user’s driving license verification

**Competition against rivals**

Build a strong methodology and strategy to compete with rivals and to be in profit

**Technological risks**

Build an efficient and robust platform for smooth processing of the operations

Regular upgrades of technology to be updated with the trends and market

**Service to customers**

To have robust customer support service for solving the issues of customer

To build a proper customer complaint system for the solving issues

**Mitigation of Cost**

**Partnerships**

To build a strong partnership with service providers and stakeholders this will be beneficial in future for long term business goals

**Insurance cost**

Try to get the best possible rates of insurance policies which can be helpful in cost cutting

**Pricing Factor**

Keep the rates affordable and flexible so every user can use the system and also to be in profit so it could be a win win situation for both

**Regular System optimization**

Try to figure out any cost saving options in current system and make changes according to user needs or make any updates to system which will be beneficial in long term

**Mitigation of Schedule**

**Strong Project planning**

Give more time in proper planning of the project and detailed schedule with all the tasks and deadlines.

**Risk Planning**

First identification the potential risks and to do some preplanning for avoiding it.

**Team Communication**

Establish an effective way for team communication and make sure that everyone is aware about their tasks.

Get regular updates and do team meetings to get the update of the work.

**Vendor Management**

Try to work closely with the vendor and also make them understand about the requirements and deadlines

**Multitasking**

Try to run multiple tasks simultaneously which will decrease the overall project time period

**Mitigation of Performance**

**Use of strong user verification**

This can be achieved using two-factor authentication. Use of strong and efficient database and servers so when there are high user interactions the system can work properly without any lacks

**Use of high level database**

This can be helpful in retrieving user details and required data even in high bookings situations.

**Use of secure and robust payments system**

A high level secure payment system is required for processing and implementing all the payments and refunds to the customers and renters

**Feedback System**

Use of proper user feedbacks for improving the system performance and user requirements

**Updates to user**

Providing regular updates to users about offers and other notifications like successful booking and payment.

**Recovery system data**

Use of effective data recovery system in case of some failure and do regular checks of the severs and regular backups